622 Years of Academic History - SKKU College of Economics

1398
Sungkyunkwan was established in the northeastern part of Seoul. It was the best national university in Joseon and Sungkyunkwan University succeeded this tradition.

1895
Sungkunkwan is reformed as a modern three-year university.

1910
The University is renamed Kyonghagwon by the Japanese.

1946
The reopening of the Sungkyunkwan college.

1948
The Department of Economics is newly established.
1953 Promoted from college to a comprehensive university.

1964 The Department of Statistics is established.

1974 The Graduate School of Department of International Trade was established in response to the national policy of trade entry.

2009 The Department of Global Economics was established to foster world-class economics students in the global era.

2014 The Department of Quantitative Applied Economics, a cradle of nurturing premium economic analysis experts for office workers, was newly established.
Dean’s Message

Greetings

SKKU has inherited an academic tradition with a long history of over six hundred years, and is establishing itself as the best university in Korea that fosters the pillars of our society. The outstanding talents produced by the College of Economics are equipped with economics and statistics, and are performing actively at home and abroad as leaders of all walks of life. Faculty, alumni, and students are working together to make the College of Economics go beyond the best in Korea and become the birthplace of research and education that ranks with the world’s best universities.

As Dean of the College of Economics, I am very proud of the members of our trinity, composed of enrolled students who are striving to cultivate discipline and character to become the best intellect of the future, alumni who are busy working in all social standings after graduation but do not hesitate to provide material and emotional support for the development of economic college, and top-notch faculty members, who lead influential research in domestic and international academia and policy fields and strive to provide customized education to their students.

Witnessing recent changes and developments such as artificial intelligence and big data, I think that the future is closer than I have thought. The uncertainty of the future will be greater as the pace of the change becomes faster. The faculty, students, and alumni of the College of Economics will prepare for the future society together without complacency towards the present glory, and will not stop thinking about leading a new economic society. SKKU College of Economics will stand tall at the top as an educational institution that nurtures talented students.

Facts & Figures

Present conditions

Faculty

<table>
<thead>
<tr>
<th>Department</th>
<th>Full-time Faculty</th>
<th>Emeritus Prof.</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Economics</td>
<td>31</td>
<td>19</td>
<td>50</td>
</tr>
<tr>
<td>Statistics</td>
<td>11</td>
<td>4</td>
<td>15</td>
</tr>
<tr>
<td>Total</td>
<td>42</td>
<td>23</td>
<td>65</td>
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</tbody>
</table>

Enrolled Students

<table>
<thead>
<tr>
<th></th>
<th>Undergraduate</th>
<th>Graduate</th>
<th>Total</th>
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</thead>
<tbody>
<tr>
<td>Korean</td>
<td>1,596</td>
<td>175</td>
<td>1,771</td>
</tr>
<tr>
<td>International</td>
<td>275</td>
<td>117</td>
<td>392</td>
</tr>
<tr>
<td>Total</td>
<td>1,871</td>
<td>292</td>
<td>2,163</td>
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Alumni

<table>
<thead>
<tr>
<th>Department</th>
<th>No. of Alumni</th>
<th>From</th>
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</thead>
<tbody>
<tr>
<td>Economics</td>
<td>12,168</td>
<td>1948</td>
</tr>
<tr>
<td>Statistics</td>
<td>2,316</td>
<td>1964</td>
</tr>
<tr>
<td>Global Economics</td>
<td>387</td>
<td>2009</td>
</tr>
<tr>
<td>Quant. Applied Economics</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>14,871</td>
<td></td>
</tr>
</tbody>
</table>
Introduction to the departments

Economics selected for BK21 FOUR

The department of economics in SKKU was established in July 1948 and is rapidly growing toward the top universities based on the world-class faculty, educational environment, and active international exchange. The department’s curriculum offers a wide range of economics education, ranging from the classical fields of economics to the trendy sub-fields, while focusing on practical understanding of the real economy and society at the same time.

- **Department of Economics - Selected for the 4th stage BK21 project**
  - Creative Talent Cultivation Education Research Group leading the healthy growth of the Korean economy in the digital age (Leader: Prof. Sunghyun Kim)
  - 900 million won or more aided as annual research scholarships and labor costs for rising researchers
- **Selected as one of the world’s top 100 economic departments at QS World University Rank**
- **Special lecture on economics**
  - Inviting global finance experts to share experiences, strategies, and practical knowledges
- **Produced a large number of national examination students**
  - 12 students who passed the National Examination under the College of Economics in 2019 (11 Public Administration Examination, 1 National Diplomatic Academy)
- **Secured the Global HCR (Highly Cited Researchers)**
- **Conducting various scholarship programs by the alumni of the Department of Economics, only for the Department of Economics**

Quantitative Applied Economics Newly established in 2020

The College of Economics launched its graduate course (Quantitative Applied Economics) in 2020, being the first among domestic universities that aim to cultivate quantity specialists. The Department of Quantitative Applied Economics provides an understanding of economic theory and empirical analysis methodology. In this process, we aim to foster experts in economic data analysis through empirical analysis on various economic issues using big data and machine learning.

- **Worker-friendly office operation**
  - Tailored programs for incumbents in organizations and companies that require data analysis and office workers seeking career transition
  - Classes in weekday evenings/nights and weekends (the program can be completed while carrying out the main job)
  - Replacing graduation thesis to data analysis project is possible
- **Intensive course**
  - A year and a half, three regular semesters + one summer intensive course
- **Training quantitative analysis experts for economic data analysis and decision making using big data and machine learning techniques**
Statistics

The Department of Statistics at SKKU was established in 1964. It is a field of study that presents a method of making scientific judgments about uncertain facts and providing the basis for rational decision-making through collecting, organizing, and summarizing data on unknown natural phenomena and modern complex social phenomena that contain uncertainties. The Department of Statistics aims to cultivate statistical experts indispensable in academic and social fields, such as industry, management, government and science through flexible education and the acquisition of the principles and application methods of statistics.

- **Providing a curriculum divided into three major areas: theoretical statistics, data science, and applied statistics**

- **Hosting a spring/fall academic forum**
  - Spring/fall academic forums are held twice every year, and professors and students from other universities participate for thesis presentations and discussions. In addition, academic activities are conducted to accumulate and develop statistical knowledge through academic exchanges with other universities.

- **Operating the Applied Statistics Research Institute**
  - The Applied Statistics Research Institute under the Department of Statistics at SKKU was established in 1991. This institute provides special lectures on R, SAS, SPSS big data analysis, as well as sample design for public opinion surveys, questionnaire preparation and analysis, counseling and education.

International Trade

The Department of International Trade was established in 1979 to present future strategies for the development of Korean trade from a corporate, industrial, and policy perspectives and to cultivate experts in the field of trade and commerce. The department’s curriculum offers a variety of education in trade studies from economic and legal perspectives on the trade practices accompanying international commerce, international transport and logistics, trade insurance, international trade settlement, service trade and FTAs. In addition, concepts and various examples of multinational corporations and foreign investment are introduced for an in-depth understanding of the international business environment.

- **Training practical trade based on an overall understanding of international commercial transaction**

- **Enhancing problem-solving skills in the relevant fields based on improved social science analysis skills on trade and commerce**

- **Strengthening global business communication capabilities and networking**
Global Economics

Since its establishment in 2008, SKKU Department of Global Economics has aimed to educate the global economic leaders of tomorrow with creative problem-solving skills. Our department is one of the seven core departments of Sungkyunkwan University. We provide our students with a flexible yet rigorous education in various topics in economics including economic theory, econometrics, and financial economics (and big data analysis). Our graduates pursue careers in diverse areas including banking and finance, global companies, international organizations, and public sectors.

- **Dormitory allowance**
  - Our freshmen receive allowance for dormitory accommodation (100 million KRW per semester).

- **Dual degree/exchange student program:**
  - We offer dual degree programs (with four universities in UK, USA, and Netherlands) and exchange student programs (with two universities in Germany and Netherlands).
  - We provide scholarships to the outbound exchange students who qualify.

- **Career search services**
  - This program includes on-site information for career search (private and public sectors), briefing sessions for higher civil service exams, and alumni lecture series.

- **International academic conference**
  - Students visit partner universities across the world and present their research findings in joint economic conferences. This program provides an opportunity to meet and exchange ideas with students from different cultures.

International Trade & Policy Program

International Trade Studies Interdisciplinary Program provides specialized programs in the field of international commerce through education on the structural characteristics of the changes in the international economy and international political environment and the institutional characteristics of the international trade system. In particular, it aims to cultivate talents who have expertise in both the international trade sector and international universality through foreign language education and international culture education, along with the systematic understanding of the international economy and international political structure, which are the essential qualities as an international trade expert.

- **Cultivate international trade experts by educating them on the structural characteristics of rapid international economic environment change and institutional characteristics of the international trade system**

- **Acquisition of basic knowledge as an international trade expert by giving weight to foreign language education in order to cultivate experts who have both professionalism and international universality**

- **A program that aims to cultivate international trade experts who can work in various fields such as international organizations, multinational corporations, and government sectors**
Sungkyunkwan University's College of Economics offers a variety of scholarships, including scholarships for excellent grades, in addition to the 13 scholarships below.

<table>
<thead>
<tr>
<th>No.</th>
<th>Scholarship Name</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Scholarship from Alumni Matriculated in 1960</td>
<td>2 students per year, full tuition fee (2 semesters)</td>
</tr>
<tr>
<td>02</td>
<td>Seowon Distribution Lee Won-gil Scholarship</td>
<td>5 students per year, 2 million won fixed (1 semester)</td>
</tr>
<tr>
<td>03</td>
<td>Kim Jeong-hoon Alumni Scholarship</td>
<td>1 student per year, 1.5 million won fixed (2 semesters)</td>
</tr>
<tr>
<td>04</td>
<td>Scholarship from Alumni Lee Ki-hyeong</td>
<td>2 students per year, 2 million won fixed (1 semester)</td>
</tr>
<tr>
<td>05</td>
<td>Hyundai Commerce Scholarship for Graduate School</td>
<td>2 students per year, 2 million won fixed (1 semester)</td>
</tr>
<tr>
<td>06</td>
<td>Moonbong Scholarship for Graduate School</td>
<td>1st semester of every odd-numbered year, 1 new graduate student, full tuition fee (4 semesters)</td>
</tr>
<tr>
<td>07</td>
<td>Wooseok Chung-ho Scholarship</td>
<td>20 students each semester, half tuition fee (1 semester)</td>
</tr>
<tr>
<td>08</td>
<td>Department of Statistics Scholarship</td>
<td>1 student entering to the Department of Statistics, full tuition fee (1 semester)</td>
</tr>
<tr>
<td>09</td>
<td>Wonmyeong Namgoong Pyung Scholarship</td>
<td>1 Master's degree student majoring in Statistics, 2 million won fixed (1 semester)</td>
</tr>
<tr>
<td>10</td>
<td>Lee Jong-won Study Abroad Scholarship</td>
<td>1 Outbound student studying at a top university, 10 million won fixed</td>
</tr>
<tr>
<td>11</td>
<td>Yoon Young-seon Scholarship</td>
<td>2 undergraduate students advancing to graduate school (every year), 5 million won (one semester)</td>
</tr>
<tr>
<td>12</td>
<td>Scholarship from Alumni Gwak Jin-Yong (Matriculated in 1992)</td>
<td>2 students, 2.5 million won fixed, based on income and living conditions (one semester)</td>
</tr>
<tr>
<td>13</td>
<td>Scholarship from Alumni Choi Gyu-baek (Matriculated in 1976)</td>
<td>2 students, 2 million won fixed, based on income and living conditions (one semester)</td>
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